

# NORTH CAROLINA BAPTIST FOUNDATION ANNUAL REPORT

## OUR MOTTO

Fostering Generosity...Facilitating Kingdom Growth

## OUR MISSION SINCE 1920

As an agency of the Baptist State Convention of NC we are “committed under the guidance of the Holy Spirit to serving North Carolina Baptists and others in generating an increased awareness of Christian estate stewardship principles as a means of financially undergirding Baptist churches, institutions and mission endeavors on a permanent basis.”

Since 2008 when NC Baptist Financial Services was established we have added this to our mission statement: “...to serve the needs of NC Baptist churches, Baptist institutions and members of NC Baptist churches by providing loan and investment services.”

## HIGHLIGHTS

- 42 new accounts established
- \$7.5 million in contributions
- Distributed \$5.6 million to charity and \$1.5 million to individuals
- Awarded 138 scholarships to NC Baptist students totaling \$234,150
- Awarded 64 special ministry grants to NC Baptist churches and associations totaling \$150,794
- Ended 2022 with \$164.8 million under management
- NCBFS held \$43.9 million in church loans, and \$82.5 million in Certificates of Participation
- 180 Speaking Engagements
- Used PhilanthroCorp to assist 43 NC Baptists with Christian Estate Planning

## 2022 Charitable Distributions

